

Our Car Presentation

By- Savannah & Kiehl
4th Period
March, 2014.

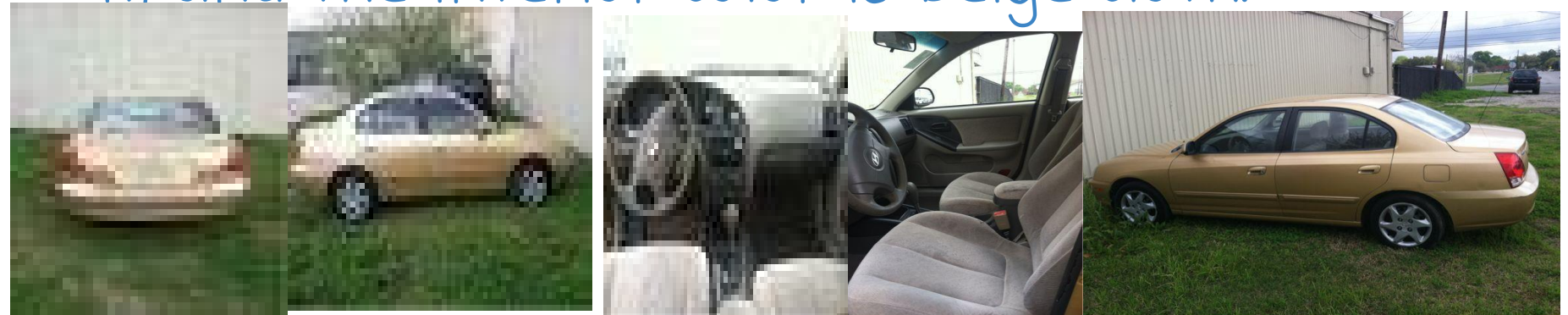
Facts about our car

Our car was \$3,175,

Its four doors and brown

It has 110,000 miles on

it, and the interior color is beige cloth.



Financial profile

Cost of the car, 3,175\$

Taxes for the car 261.94

Title and licence, 500

Total cost, 3,936.94

Interest rate, .2335 (because our credit was 600)

Loan term was 3 years (36 months)

Interest on the loan 2,757.83

Total payback was 6,694.78

Monthly payment 185.96

The disadvantages of our credit score was that it was really bad and it was hard to find a new stylish car. so we had to go for a used ugly car that we could fit into our budget.

The advantages are is that we found a car less than our budget that works.

WE picked the loan term of 3 years because it gave us time to pay off our car without making our credit worse.

Budget

We made no adjustments to our budget, because our monthly payment was really low. we will use the extra money on repairs or other stuff we may need in the next 3 years.